Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	8,553	11,865				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,211	4,400	-811	15.56%	YES		CIL monies incorrectly entered as Precept 21-22
3 Total Other Receipts	4,038	3,570	-468	11.59%	NO		
4 Staff Costs	1,400	1,321	-79	5.64%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,537	2,872	-1,665	36.70%	YES		Council spent £2999 on new mower for grass cutting on village green in summer 2021
7 Balances Carried Forward	11,865	15,642				VARIANCE EXPLANATION NOT REQUIRED	
					YES	**EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES**	£10,000 earmarked for new parking area on Village Green. Quotes received of £18,000 + VAT
8 Total Cash and Short Term Investments	11,865	15,717				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	13,038	12,699	-339	2.60%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable